

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT
AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

HAUPPAUGE UNION FREE SCHOOL DISTRICT
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R.S. ABRAMS & CO., LLP

Accountants & Consultants for Over 75 years

Robert S. Abrams
(1926–2014)

Marianne E. Van Duyn, CPA
Alexandria M. Battaglia, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Hauppauge Union Free School District

We have audited the accompanying financial statement of Hauppauge Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2018, and the related note to the financial statement, which collectively comprise the Hauppauge Union Free School District's Extraclassroom Activity Funds basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash receipts and disbursements of the Hauppauge Union Free School District's Extraclassroom Activity Funds, for the fiscal year ended June 30, 2018, in accordance with the basis of accounting as described in Note B.

Basis of Accounting

We draw attention to Note B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 23, 2018

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

Extracurricular Account	Balance July 1, 2017	Receipts	Disbursements	Balance June 30, 2018
Accounting Club	\$ 5,460	\$ 38,316	\$ 35,099	\$ 8,677
Administration	-	546	546	-
Aquilla	3,691	210	34	3,867
Art Club	194	405	400	199
Best Buddies HS	1,129	1,366	1,843	652
Best Buddies MS	65	90	100	55
Bowling Club	25	2,880	2,705	200
Boys Varsity Soccer	494			494
Boys Volleyball Club	344			344
Bretton Woods G.O.	10,404	11,218	15,865	5,757
Bretton Woods Field Trip	10,842	31,253	35,912	6,183
Cheerleading Club	7,876	52,594	58,098	2,372
Chess Club	311		111	201
Class of 2017	648		648	-
Class of 2018	6,898	48,748	54,389	1,256
Class of 2019	6,378	14,620	18,959	2,039
Class of 2020	990	3,597	2,306	2,281
Class of 2021	-	1,196		1,196
DECA	4,142	39,246	41,478	1,910
Drama	2,864	19,568	20,655	1,777
Eagles Nest Club	4,279	1,240	752	4,767
Forest Brook G.O.	3,372	6,826	6,418	3,780
Forest Brooks Field Trip	8,858	28,355	34,283	2,931
French Honor Society	7,687	8,641	13,722	2,606
Gay Straight Alliance	153			153
Girls Varsity Basketball	691		499	192
German Honor Society	2,598	15,719	16,798	1,519
Girls Varsity Soccer	63	56,749	56,718	94
Girls Varsity Softball	3,070	4,808	6,459	1,419
High School Band	13,078	107,255	107,874	12,459
HIHO Club	304			304
History Club	2,892	8,697	8,886	2,703
Homecoming Club	9,347	15,545	15,130	9,761
HS Tech Club	156	420	420	156
Ignition	165	1,770	1,359	576
Interact Club	1,330	3,034	2,961	1,403
Kickline	1,844	845	394	2,295
Middle School G.O.	13,705	6,311	7,384	12,632
Middle School Yearbook	7,825	11,945	13,042	6,728
Model UN	-	472		472
Music Club	1,698	6,173	7,009	861
National Junior Honor Society	355		250	105
National Honor Society	1,522	3,465	3,768	1,219
Natural Helpers	10,214	2,043	4,374	7,883
Sub-total:	\$ 157,961	\$ 556,164	\$ 597,645	\$ 116,480

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

Extraclassroom Accounts	Balance July 1, 2017	Receipts	Disbursements	Balance June 30, 2018
Sub-totals from Previous Page	\$ 157,961	\$ 556,164	\$ 597,645	\$ 116,480
Newspaper Club	37			37
Pines Fieldtrip Club	20,423	37,181	41,855	15,749
Pines G.O.	4,112	7,070	7,085	4,098
Robotics	5,800	24,445	18,262	11,983
Science Olympiad	348	60	46	363
Scratchboard Club	318		121	197
Social Awareness	806	642	243	1,205
Spanish Honor Society	2,480	1,765	2,143	2,102
Student Council	12,851	5,701	10,442	8,110
Tri-M Club	963	1,625	1,351	1,237
Varsity Club	5,166	14,777	16,215	3,728
Total:	\$ 211,265	\$ 649,430	\$ 695,408	\$ 165,287

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Hauppauge Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.